

CHART A-1

GENERAL FUND HISTORY REVENUES AND TRANSFERS VS. EXPENDITURES

(\$ in Millions)

FISCAL YEAR	REVENUES ^{1/}	EXPENDITURES ^{1/}
1945-46	\$364.4	\$232.4
1946-47	447.3	274.8
1947-48	471.7	412.6
1948-49	510.4	507.6
1949-50	551.2	573.6
1950-51	672.1	587.1
1951-52	734.0	635.5
1952-53	774.0	713.8
1953-54	798.1	808.7
1954-55	879.1	852.0
1955-56	1,005.0	922.6
1956-57	1,078.9	1,029.8
1957-58	1,110.8	1,146.5
1958-59	1,210.4	1,273.6
1959-60	1,491.1	1,434.8
1960-61	1,597.9	1,678.1
1961-62	1,728.2	1,697.4
1962-63	1,866.0	1,881.1
1963-64	2,235.4	2,064.1
1964-65	2,285.7	2,344.9
1965-66	2,544.6	2,579.6
1966-67	2,894.9	2,996.7
1967-68	3,682.3	3,256.6
1968-69	4,135.9	3,863.9
1969-70	4,330.5	4,406.4
1970-71	4,533.6	4,806.7
1971-72	5,394.8	4,978.6
1972-73	5,976.3	5,573.8
1973-74	6,977.5	7,245.2
1974-75	8,629.6	8,263.5
1975-76	9,639.0	9,409.9
1976-77	11,284.1	10,370.6
1977-78	13,622.5	11,613.1
1978-79	15,103.7	16,136.0
1979-80	17,871.5	18,421.0
1980-81	18,790.0	20,871.8
1981-82	20,824.3	21,445.3
1982-83	20,943.3	21,461.5
1983-84	23,515.5	22,575.2
1984-85	26,280.8	25,466.4
1985-86	27,801.8	28,570.9
1986-87	32,277.1	31,227.2
1987-88	32,264.9	32,751.8
1988-89	36,648.3	35,763.7
1989-90	38,749.5	39,455.9
1990-91	38,213.5	40,263.6
1991-92	42,026.5	43,327.0
1992-93	40,946.5	40,948.3
1993-94	40,095.4	38,957.9
1994-95	42,710.1	41,961.5
1995-96	46,296.1	45,393.1
1996-97	49,219.8	49,088.1

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(\$ in Millions)

FISCAL YEAR	REVENUES ^{1/}	EXPENDITURES ^{1/}
1997-98	54,972.6	52,874.4
1998-99	58,615.3	57,827.1
1999-00	71,930.5	66,494.0
2000-01	71,428.1	78,052.9
2001-02	72,238.6	76,751.7
2002-03	80,563.6 ^{2/}	77,482.1
2003-04	76,774.1 ^{3/}	78,345.2 ^{4/}
2004-05	82,209.5	79,804.0 ^{5/}
2005-06	93,427.1 ^{6/}	91,591.5
2006-07	95,415.4 ^{7/}	101,413.0 ^{7/}
2007-08	102,574.0 ^{8/}	102,985.7 ^{8/}
2008-09	82,772.1 ^{9/}	90,940.4 ^{9/}
2009-10	87,041.1 ^{9/}	87,236.7 ^{9/}
2010-11	93,488.9 ^{9/}	91,549.1 ^{9/}
2011-12	87,070.8 ^{9/}	86,403.5 ^{9/}
2012-13	99,915.2 ^{9/}	96,562.1 ^{9/}
2013-14	103,374.7 ^{9/}	100,005.2 ^{9/}
2014-15	111,789.4 ^{10/}	113,447.7 ^{10/}
2015-16	115,660.6 ^{11/}	114,464.8
2016-17	119,981.5 ^{11/}	119,291.5
2017-18	129,824.7 ^{11/}	127,044.7
2018-19	133,332.1 ^{11/}	138,687.5

^{1/} Up through 2012-13, past year actuals as displayed in the January 10 Budget are not updated after being published in Governor's Budget. Beginning in 2013-14, the past year actuals are updated at Budget Act.

^{2/} Includes Economic Recovery Bond of \$9,242.0 million.

^{3/} Includes Economic Recovery Bond of \$2.012 billion and Tobacco Bonds of \$2.0 billion.

^{4/} Includes transfer of \$2,012.0 million Economic Recovery Bond proceeds to the Deficit Recovery Fund.

^{5/} Includes General Fund expenditure offset of \$2,012.0 million from Economic Recovery Bonds.

^{6/} Includes \$525 million in Tobacco Bonds refinancing.

^{7/} Per Proposition 58, includes \$471.8 million revenue transfer to Budget Stabilization Account for rainy day purposes and \$471.8 million expenditure transfer to reduce Economic Recovery Bonds debt service.

^{8/} In 2007-08, includes the transfer of \$1,494 million from the Budget Stabilization Account back to the General Fund under Control Section 35.60.

^{9/} Reflects the suspension of Proposition 58 transfer to the Budget Stabilization Account.

^{10/} Per Proposition 58, includes \$1,606.4 million revenue transfer to Budget Stabilization Account for rainy day purposes and \$1,606.4 million expenditure transfer to reduce Economic Recovery Bonds debt service.

^{11/} Beginning with 2015-16, this includes transfers (as a reduction in revenues) to the Budget Stabilization Account, to be used for the "Rainy Day Fund", pursuant to Prop. 2 of 2014.